

Sustainability-related disclosures pursuant to Regulation (EU) 2019/2088 ("SFDR")

Date of publication: March 10, 2021

Date of Update	Description of amendment(s)
November 22, 2022	addition of Armira Growth Fund I GmbH & Co. KG and implementation of required language and structure pursuant to the RTS
October 18, 2023	reflection of envisaged change of legal form of Armira Growth Management GmbH and insertion of details regarding another financial product
March 25, 2024	amendments (i) due to merger of Armira Growth Management GmbH & Co. KG into Armira Beteiligungen GmbH & Co. KG and (ii) the regulatory upgrade of Armira Beteiligungen GmbH & Co. KG to a fully licensed AIFM
July 30, 2024	addition of Armira Blue GmbH & Co. geschlossene Investment KG
December 17, 2024	deletion of Armira Administration GmbH as AIFM
October 29, 2025	editorial amendments for the disclosures of the financial product Armira III; clarification amendments for the disclosures of the financial product Armira Blue

I. Sustainability risks

Armira Beteiligungen GmbH & Co. KG (LEI: 391200K8DUHIK5Z72F17) ("**Armira**") considers sustainability risks as part of its investment decision-making process. Sustainability risks are environmental, social or governance events or conditions, the occurrence of which could have an actual or potential material adverse effect on the value of the investment. Armira considers sustainability risks as part of its due diligence process prior to any investment. This also includes an assessment of sustainability risks. Such assessment is being conducted through a formal process as appropriate in light of the circumstances of the individual case. The results of such assessment are taken into account when the investment decision is being taken. However, Armira remains free in its decision to refrain from investing or to invest despite sustainability risks, in which case Armira can also apply measures to reduce or mitigate any sustainability risks. At all times, Armira will apply the principle of proportionality taking due account of the strategic relevance of an investment as well as its transactional context.

II. No consideration of adverse impacts of investment decisions on sustainability factors

Armira does not consider adverse impacts of its investment decisions on sustainability factors as defined in the SFDR and, hence, does not use the sustainability indicators listed in Annex I of the Delegated Regulation (EU) 2022/1288 (as amended from time to time, "**RTS**") to identify and assess potential adverse impacts.

Sustainability factors are environmental, social and employee concerns, respect for human rights and the fight against corruption and bribery. Given that the SFDR, the Regulation (EU) 2020/852 ("**EU Taxonomy**") and especially the RTS, which determine the sustainability indicators to be used and provide details on mandatory processes to obtain the relevant data, are relatively new legislative acts, there is only little practical experience with regard to the application of their respective provisions. Therefore, legal and practical uncertainties remain when applying those provisions to the strategies pursued by Armira. If and to the extent that the legal uncertainties will be resolved and a practicable market and administrative practice will evolve in this regard, Armira will evaluate considering principal adverse impacts of its investment decisions as defined in the SFDR and with regards to the indicators listed in Annex I of the RTS.

Apart from that, Armira already collects its own set of KPIs across all portfolio companies on a voluntary basis. The KPIs used are strongly based on the reporting template provided by Invest Europe (as amended from time to time) and comprise several indicators as set out in Annex I of the RTS as well as self-defined KPIs according to Armira standards.

III. Remuneration disclosures

Armira considers sustainability risks as part of its investment decision-making process, but not as part of its remuneration policy.

IV. Sustainability-related disclosures

1. Armira Growth Fund I GmbH & Co. geschlossene Investment KG

Financial product: Armira Growth Fund I GmbH & Co. geschlossene Investment KG (the "**Armira Growth Fund I**" / der "**Armira Growth Fonds I**")

LEI: 391200NV8KUD54UE1F79

Summary

The Armira Growth Fund I considers certain environmental and/or social characteristics as part of its investment decisions and monitoring processes but does not seek to make sustainable investments as defined in the SFDR. The consideration of environmental and/or social characteristics is carried out both before and after an investment. For this purpose, information is initially and regularly obtained from the portfolio companies. The Armira Growth Fund I incorporates exclusion (negative screening) aspects during the decision-making process. Thereby the Armira Growth Fund I considers several ESG themes to be the key to responsible investing. The actions and decisions described in the following section are each made by Armira Beteiligungen GmbH & Co. KG on behalf of the Armira Growth Fund I.

Zusammenfassung

Der Armira Growth Fonds I berücksichtigt bestimmte ökologische und/oder soziale Merkmale im Rahmen seiner Investitionsentscheidungen und Monitoring-Prozesse, strebt aber keine nachhaltigen Investitionen im Sinne der SFDR an. Die Berücksichtigung von Umwelt- und/oder Sozialmerkmalen erfolgt sowohl vor als auch nach einer Investition. Zu diesem Zweck werden zunächst und regelmäßig Informationen von den Portfoliounternehmen eingeholt. Der Armira Growth Fonds I bezieht Exklusionsaspekte (negatives Screening) in seinen Entscheidungsprozess ein. Dabei betrachtet der Armira Growth Fonds I mehrere ESG-Themen als Schlüssel für verantwortungsvolles Investieren. Die in

diesem Abschnitt beschriebenen Handlungen und Entscheidungen erfolgen jeweils durch die Armira Beteiligungen GmbH & Co. KG für den Armira Growth Fonds I.

No sustainable investment objective

The Armira Growth Fund I promotes environmental or social characteristics, but does not have as its objective sustainable investment.

Environmental or social characteristics of the financial product

The Armira Growth Fund I promotes environmental and/or social characteristics by implementing certain investment exclusions (see section 'Investment strategy') during the decision-making process.

Investment strategy

The purpose of the Armira Growth Fund I is to build, hold and manage (including to divest) a portfolio of equity and equity-related investments in portfolio companies. The Armira Growth Fund I will conduct investments in Portfolio Companies from all sectors with innovation capacity and growth potential. As such, investments are expected to be spread across a wide range of economic activities. The Armira Growth Fund I intends to make its initial investments in particular, without limitation, in the growth stage financing rounds of the respective portfolio company. The Armira Growth Fund I shall focus its investments primarily on companies that have their registered office or center of business activities primarily in Europe, with a focus on the DACH region (*i.e.*, Germany, Austria and Switzerland).

The Armira Growth Fund I is bound by the investment restrictions and limitations set out in the Armira Growth Fund I's limited partnership agreement and shall procure that such requirements, restrictions and limitations are complied with at all times. In particular, the Armira Growth Fund I will screen each investment opportunity against its investment exclusions and no investments will be made in the area of such exclusions.

The Armira Growth Fund I shall not invest, guarantee or otherwise provide financial or other support, directly or indirectly, to companies, including portfolio companies, or other entities whose business activity consists of:

- a) Any illegal economic activity (*i.e.*, any production, trade or other activity, which is illegal under the laws or regulations applicable to the Armira Growth Fund I or the relevant portfolio company);
- b) The production of, and trade in, tobacco, non-alcoholic recreational drugs and related products as well as distilled alcoholic beverages;
- c) The financing and production of, and trade in, weapons or ammunition of any kind;
- d) Retail banking;
- e) Oil and gas or metals and mining exploration, extraction or operations;
- f) Data programs intended to enable to illegally (i) enter into electronic data networks, or (ii) download electronic data;
- g) Casinos or other gambling (*Glücksspiel*);
- h) Adult Entertainment.

Good governance practices are assessed through a formal process as part of every due diligence process prior to any investment made by the Armira Growth Fund I. Such practices include, in particular, sound management structures, employee relations, remuneration of staff and tax compliance within the portfolio companies. Moreover, the Armira Growth Fund I will conduct regular monitoring of the good governance practices in its portfolio companies during the holding period. If the Armira Growth Fund I becomes aware of severe governance issues, it will investigate them and work with all parties involved to find an appropriate solution.

Proportion of investments

The Armira Growth Fund I will invest fully in line with its investment strategy and investment restrictions, *i.e.*, will only make investments which are aligned with its environmental or social characteristics (*i.e.*, its investment exclusions). The Armira Growth Fund I does not make and does not intend to make sustainable investments within the meaning of article 2 no. 17 SFDR or environmentally sustainable investments within the meaning of Art. 3 Taxonomy; hence, no portion of its investments will be aligned with the Taxonomy.

Monitoring of environmental or social characteristics

The Armira Growth Fund I has an increased awareness on the impact of environmental or social characteristics on risk management and thus on the value potential of investments. In order to monitor the environmental or social characteristics promoted by the Armira Growth Fund I (*i.e.*, its investment exclusions), the Armira Growth Fund I consults with the portfolio companies in regular intervals and will carry out further checks in order to identify potential issues with such characteristics. Therefore, the Armira Growth Fund I monitors compliance with its environmental or social characteristics (*i.e.*, its investment exclusions) on an ongoing basis. External monitoring mechanisms are not in place.

Methodologies for environmental or social characteristics

The Armira Growth Fund I applies qualitative and quantitative assessments with regard to its environmental or social characteristics (*i.e.*, its investment exclusions).

The Armira Growth Fund I conducts an initial assessment of the promoted environmental or social characteristics in the course of its due diligence. Based on the results of such assessment the Armira Growth Fund I identifies pre-investment whether the environmental or social characteristics promoted by the Armira Growth Fund I are met. During the holding period, the so conducted assessment forms the basis to measure and monitor if the characteristics are continuously being met.

Data sources and processing

In order to attain each of the environmental or social characteristics promoted by the Armira Growth Fund I (*i.e.*, its investment exclusions) the Armira Growth Fund I obtains the relevant data from its (potential) portfolio companies through a formal process in the course of the due diligence conducted prior to each investment. Moreover, during the holding period, the Armira Growth Fund I relies on frequent consultations with the portfolio companies and also publicly available data to continuously check the compliance with the investment exclusions. Hence, most data is obtained from the (potential) portfolio companies; however, a part of the relevant data may be estimated or supplemented by information publicly available. An internal or external review or verification of the information obtained will be carried out if misrepresentations are suspected.

Limitations to methodologies and data

The information collected from the (potential) portfolio companies through the formal process carried out by the Armira Growth Fund I is internally or externally verified only if and to the extent misrepresentations are suspected. Thus, it cannot be ruled out completely that false information may remain undetected in certain cases. As the Armira Growth Fund I's investments are made for several years, the Armira Growth Fund I considers it a priority to establish and maintain a trustful working relationship with its portfolio companies in order to ensure compliance with the environmental or social characteristics promoted by the Armira Growth Fund I (*i.e.*, its investment exclusions). Further limitations, in particular with regard to the accuracy of the data and reliability of the data sources used, are not apparent at this time.

Due diligence

An initial assessment of how an investment relates to the environmental or social characteristics promoted by the Armira Growth Fund I (*i.e.*, its investment exclusions) is carried out as part of the due diligence through the formal process and, where required based on the inherent ESG risk of the portfolio company, through an enhanced analysis. As a rule, qualitative and quantitative statements of an environmental or social nature or relating to corporate governance are requested from the portfolio companies and then taken into account in the investment decision-making process. An internal or external review or verification of the information obtained will only be carried out if misrepresentations are suspected.

Engagement policies

Engagement is not part of the environmental or social investment strategy of the Armira Growth Fund I.

Designated reference benchmark

No index has been designated as a reference benchmark to meet the environmental or social characteristics promoted by the Armira Growth Fund I.

2. Armira III GmbH & Co. geschlossene Investment KG

Financial product: Armira III GmbH & Co. geschlossene Investment KG ("**Armira III**")

LEI: 39120092DJVE9NZ5WN76

Summary

Armira III considers certain environmental and/or social characteristics as part of its investment decisions and monitoring processes but does not seek to make sustainable investments as defined in the SFDR. The consideration of environmental and/or social characteristics is carried out both before and after an investment. For this purpose, information is initially and regularly obtained from the portfolio companies. Armira III incorporates exclusion (negative screening) aspects during the decision-making process. Thereby Armira III considers several ESG themes to be the key to responsible investing. The actions and decisions described in the following section are each made by Armira Beteiligungen GmbH & Co. KG on behalf of Armira III.

Zusammenfassung

Armira III berücksichtigt bestimmte ökologische und/oder soziale Merkmale im Rahmen seiner Investitionsentscheidungen und Monitoring-Prozesse, strebt aber keine nachhaltigen Investitionen im Sinne der SFDR an. Die Berücksichtigung von Umwelt- und/oder Sozialmerkmalen erfolgt sowohl vor als auch nach einer Investition. Zu diesem Zweck werden zunächst und regelmäßig Informationen von den Portfoliounternehmen eingeholt. Armira III bezieht Exklusionsaspekte (negatives Screening) in seinen Entscheidungsprozess ein. Dabei betrachtet Armira III mehrere ESG-Themen als Schlüssel für verantwortungsvolles Investieren. Die in diesem Abschnitt beschriebenen Handlungen und Entscheidungen erfolgen jeweils durch die Armira Beteiligungen GmbH & Co. KG für Armira III.

No sustainable investment objective

Armira III promotes environmental or social characteristics, but does not have as its objective sustainable investment.

Environmental or social characteristics of the financial product

Armira III promotes environmental and/or social characteristics by implementing certain investment exclusions (see section 'Investment strategy') during the decision-making process.

Investment strategy

Armira III shall predominantly invest in Portfolio Companies with a material relation to Germany, Austria, Switzerland or Italy, whereby Armira shall, in particular, consider the headquarter, the company history or the business focus of the respective portfolio company. Armira III intends to focus on established, profitable mid-sized companies with sustainable business models ('*Mittelstand*') from all sectors with innovation capacity and growth potential and shall predominantly engage in all types of leveraged buy-

outs as well as growth capital investments, preferably, without limitation, obtaining controlling stakes in portfolio companies alone or together with other vehicles managed, sponsored or advised by Armira.

Armira III is bound by the investment restrictions and limitations set out in Armira III's limited partnership agreement and shall procure that such requirements, restrictions and limitations are complied with at all times. In particular Armira III will screen each investment opportunity against its investment exclusions and no investments will be made in the area of such exclusions.

Armira III shall not invest, guarantee or otherwise provide financial or other support, directly or indirectly, to companies, including portfolio companies, or other entities whose business activity consists of:

- a) Any illegal economic activity (*i.e.*, any production, trade or other activity, which is illegal under the laws or regulations applicable to Armira III or the relevant portfolio company);
- b) The production of, and trade in, tobacco, non-alcoholic recreational drugs and related products as well as distilled alcoholic beverages;
- c) The financing and production of, and trade in, weapons or ammunition of any kind;
- d) Retail banking;
- e) Oil and gas or metals and mining exploration, extraction or operations;
- f) Data programs intended to enable to illegally (i) enter into electronic data networks, or (ii) download electronic data;
- g) Casinos or other gambling (*Glücksspiel*);
- h) Adult Entertainment.

Good governance practices are assessed through a formal process as part of every due diligence process prior to any investment made by the Armira III. Such practices include, in particular, sound management structures, employee relations, remuneration of staff and tax compliance within the portfolio companies. Moreover, the Armira III will conduct regular monitoring of the good governance practices in its portfolio companies during the holding period. If the Armira III becomes aware of severe governance issues, it will investigate them and work with all parties involved to find an appropriate solution.

Proportion of investments

Armira III will invest fully in line with its investment strategy and investment restrictions, *i.e.*, will only make investments which are aligned with its environmental or social characteristics (*i.e.*, its investment exclusions). Armira III does not make and does not intend to make sustainable investments within the meaning of article 2 no. 17 SFDR or environmentally sustainable investments within the meaning of Art. 3 Taxonomy; hence, no portion of its investments will be aligned with the Taxonomy.

Monitoring of environmental or social characteristics

Armira III has an increased awareness on the impact of environmental or social characteristics on risk management and thus on the value potential of investments. In order to monitor the environmental or social characteristics promoted by Armira III (*i.e.*, its investment exclusions), Armira III consults with the portfolio companies in regular intervals and will carry out further checks in order to identify potential

issues with such characteristics. Therefore, Armira III monitors compliance with its environmental or social characteristics (*i.e.*, its investment exclusions) on an ongoing basis. External monitoring mechanisms are not in place.

Methodologies for environmental or social characteristics

Armira III applies qualitative and quantitative assessments with regard to its environmental or social characteristics (*i.e.*, its investment exclusions).

Armira III conducts an initial assessment of the promoted environmental or social characteristics in the course of its due diligence. Based on the results of such assessment Armira III identifies pre-investment whether the environmental or social characteristics promoted by Armira III are met. During the holding period, the so conducted assessment forms the basis to measure and monitor if the characteristics are continuously being met.

Data sources and processing

In order to attain each of the environmental or social characteristics promoted by Armira III (*i.e.*, its investment exclusions) Armira III obtains the relevant data from its (potential) portfolio companies through a formal process in the course of the due diligence conducted prior to each investment. Moreover, during the holding period, Armira III relies on frequent consultations with the portfolio companies and also publicly available data to continuously check the compliance with the investment exclusions. Hence, most data is obtained from the (potential) portfolio companies; however, a part of the relevant data may be estimated or supplemented by information publicly available. An internal or external review or verification of the information obtained will be carried out if misrepresentations are suspected.

Limitations to methodologies and data

The information collected from the (potential) portfolio companies through the formal process carried out by Armira III is internally or externally verified only if and to the extent misrepresentations are suspected. Thus, it cannot be ruled out completely that false information may remain undetected in certain cases. As Armira III's investments are made for several years, Armira III considers it a priority to establish and maintain a trustful working relationship with its portfolio companies in order to ensure compliance with the environmental or social characteristics promoted by Armira III (*i.e.*, its investment exclusions). Further limitations, in particular with regard to the accuracy of the data and reliability of the data sources used, are not apparent at this time.

Due diligence

An initial assessment of how an investment relates to the environmental or social characteristics promoted by Armira III (*i.e.*, its investment exclusions) is carried out as part of the due diligence through the formal process and, where required based on the inherent ESG risk of the portfolio company, through an enhanced analysis. As a rule, qualitative and quantitative statements of an environmental or social nature or relating to corporate governance are requested from the portfolio companies and then taken into account in the investment decision-making process. An internal or external review or verification of the information obtained will only be carried out if misrepresentations are suspected.

Engagement policies

Engagement is not part of the environmental or social investment strategy of Armira III.

Designated reference benchmark

No index has been designated as a reference benchmark to meet the environmental or social characteristics promoted by Armira III.

3. Armira Blue GmbH & Co. geschlossene Investment KG

Financial product: Armira Blue GmbH & Co. geschlossene Investment KG ("**Armira Blue**")

LEI: 391200OBU9KOGJ3WFG48

Summary

Armira Blue considers certain environmental and/or social characteristics as part of its investment decisions and monitoring processes but does not seek to make sustainable investments as defined in the SFDR. The consideration of environmental and/or social characteristics is carried out both before and after an investment. For this purpose, information is initially and regularly obtained from the Target Company (as defined below). Armira Blue incorporates environmental and/or social characteristics by contributing to UN Sustainable Development Goal 3 "Good Health and Well Being" in the investment decision-making process. Thereby Armira Blue considers several ESG themes to be the key to responsible investing. The actions and decisions described in the following section are each made by Armira Beteiligungen GmbH & Co. KG on behalf of Armira Blue.

Zusammenfassung

Armira Blue berücksichtigt bestimmte ökologische und/oder soziale Merkmale im Rahmen seiner Investitionsentscheidungen und Monitoring-Prozesse, strebt jedoch keine nachhaltigen Investitionen im Sinne der SFDR an. Die Berücksichtigung ökologischer und/oder sozialer Merkmale erfolgt sowohl vor als auch nach einer Investition. Zu diesem Zweck werden zunächst und regelmäßig Informationen vom Zielunternehmen (wie nachstehend unter „Target Company“ definiert) eingeholt. Armira Blue integriert ökologische und/oder soziale Merkmale, indem es im Rahmen des Investitionsprozesses zu dem UN-Nachhaltigkeitsziel 3 „Gesundheit und Wohlergehen“ beiträgt. Dabei betrachtet Armira Blue mehrere ESG-Themen als Schlüssel für verantwortungsvolles Investieren. Die nachfolgend beschriebenen Maßnahmen und Entscheidungen werden jeweils von der Armira Beteiligungen GmbH & Co. KG im Namen von Armira Blue getroffen.

No sustainable investment objective

Armira Blue promotes environmental or social characteristics, but does not have as its objective sustainable investment.

Environmental or social characteristics of the financial product

Armira Blue promotes environmental and/or social characteristics by contributing to UN Sustainable Development Goal 3 "Good Health and Well Being" ("**SDG 3**").

Investment strategy

The sole purpose of Armira Blue is to indirectly acquire securities in only one target company (the **"Target Company"**). Armira Blue is a single purpose investment vehicle and will conduct no other investments. Armira Blue promotes environmental and/or social characteristics by contributing to SDG 3. Armira Blue promotes health and well-being as a social characteristic and contributes to SDG 3 by investing in the Target Company. The Target Company's corporate purpose is to provide an end-to-end generic drug development & manufacturing service focusing on difficult-to-make drugs and value-added medicine (VAM) in the fields of oncology, cardiovascular diseases, central nervous system (CNS) and infectious diseases. The objective of the Target Company is to eventually enable the availability of affordable medicine globally, commercialized via its customers. By increasing the number of molecules serving those critical disease areas by over 50% until 2028, and expanding further post-2028, the Target Company will enhance broader access to essential medications that were previously cost-prohibitive due to patent restrictions. Thereby, the Target Company and respectively Armira Blue through its investment actively contribute to Target 3.4 by using Indicator 3.4.1¹ of SDG 3 which aims for the reduction of premature mortality from non-communicable diseases, e.g. cancer, through developing and manufacturing generics, by one third.

Good governance practices are assessed through a formal process as part of every due diligence process prior to any investment made by Armira Blue. Such practices include, in particular, sound management structures, employee relations, remuneration of staff and tax compliance within the Target Company. Moreover, Armira Blue will conduct regular monitoring of the good governance practices in the Target Company during the holding period. If Armira Blue becomes aware of severe governance issues, it will investigate them and work with all parties involved to find an appropriate solution.

Proportion of investments

The Fund will invest fully in line with its investment strategy, i.e., will only make one indirect investment in the Target Company. Armira Blue does not make and does not intend to make sustainable investments within the meaning of article 2 no. 17 SFDR or environmentally sustainable investments within the meaning of Art. 3 Taxonomy; hence, no portion of its investments will be aligned with the Taxonomy.

Monitoring of environmental or social characteristics

Armira Blue has an increased awareness on the impact of environmental or social characteristics on risk management and thus on the value potential of the investment in the Target Company. Prior to the investment, Armira Blue conducts a comprehensive due diligence. This due diligence includes an assessment of whether the environmental and/or social characteristics promoted by Armira Blue would be met by the Target Company. Based on the due diligence, Armira Blue monitors the Target Company after the investment, i.e. during the holding period, to assess whether these characteristics continued to be met. To this end, Armira Blue consults with the Target Company at regular intervals and carried out further reviews as necessary.

¹ Target 3.4: "By 2030, reduce by one third premature mortality from non-communicable diseases through prevention and treatment and promote mental health and well-being." Indicator 3.4.1: "Mortality rate attributed to cardiovascular disease, cancer, diabetes or chronic respiratory disease." The Targets and respective Indicators can be found on the UN SDGs Website, SDG 3: https://sdgs.un.org/goals/goal3#targets_and_indicators.

Methodologies for environmental or social characteristics

Armira Blue applies qualitative and quantitative assessments with regard to its environmental or social characteristics (in the form of the adherence of its investment to SDG 3). Prior to the investment in the Target Company, Armira Blue conducts an initial comprehensive due diligence. This due diligence includes an assessment of whether the environmental and/or social characteristics promoted by Armira Blue would be met by the Target Company. Based on the results of such assessment Armira Blue identifies pre-investment whether the environmental or social characteristics promoted by Armira Blue are met. During the holding period, the so conducted assessment forms the basis to measure and monitor if the characteristics are continuously being met.

Data sources and processing

In order to attain each of the environmental or social characteristics promoted by Armira Blue (in the form of the adherence of its investment to SDG 3), Armira Blue obtains the relevant data from the Target Company through a formal process in the course of the due diligence conducted prior to the investment. Moreover, during the holding period, Armira Blue relies on frequent consultations with Target Company and also publicly available data to continuously check the adherence to SDG 3. Hence, most data is obtained from the Target Company; however, a part of the relevant data may be estimated or supplemented by information publicly available. An internal or external review or verification of the information obtained will be carried out if misrepresentations are suspected.

Limitations to methodologies and data

The information collected from the Target Company through the formal process carried out by Armira Blue is internally or externally verified only if and to the extent misrepresentations are suspected. Thus, it cannot be ruled out completely that false information may remain undetected in certain cases. As Armira Blue's investment is made for several years, Armira Blue considers it a priority to establish and maintain a trustful working relationship with the Target Company in order to ensure compliance with the environmental or social characteristics promoted by Armira Blue (in the form of the adherence of its investment to SDG 3). Further limitations, in particular with regard to the accuracy of the data and reliability of the data sources used, are not apparent at this time.

Due diligence

An initial assessment of how an investment relates to the environmental or social characteristics promoted by Armira Blue (in the form of the adherence of its investment to SDG 3) is carried out as part of the due diligence through the formal process and, where required based on the inherent ESG risk of the Target Company, through an enhanced analysis. As a rule, qualitative and quantitative statements of an environmental or social nature or relating to corporate governance are requested from the Target Company and then taken into account in the investment decision-making process. An internal or external review or verification of the information obtained will only be carried out if misrepresentations are suspected.

Engagement policies

Engagement is not part of the environmental or social investment strategy of Armira Blue.

Designated reference benchmark

No index has been designated as a reference benchmark to meet the environmental or social characteristics promoted by Armira Blue.